



COURT FILE NUMBER 1501-09424
 ESTATE FILE NUMBER
 COURT COURT OF QUEEN'S BENCH OF ALBERTA
 IN BANKRUPTCY
 JUDICIAL CENTRE CALGARY
 PLAINTIFF NATIONAL BANK OF CANADA
 DEFENDANT WALDRON ENERGY CORPORATION

IN THE MATTER OF THE RECEIVERSHIP
 OF WALDRON ENERGY CORPORATION

APPLICANT NATIONAL BANK OF CANADA the first secured creditor of WALDRON ENERGY CORPORATION
 I hereby certify this to be a true copy of the original Order of which it purports to be a copy.

DOCUMENT
 ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

BANKRUPTCY ORDER
 Norton Rose Fulbright Canada LLP
 400 3rd Avenue SW, Suite 3700
 Calgary, Alberta T2P 4H2

Phone: +1 403.267.8222
 Fax: +1 403.264.5973
 Email: howard.gorman@nortonrosefulbright.com / aditya.badami@nortonrosefulbright.com
 Attention: Howard A. Gorman, Q.C. / Aditya M. Badami
 File No.: 01124572-0581

Dated this 3 day of April, 2017
 Registrar at Calgary
 Bankruptcy Division of the
 Court of Queen's Bench of Alberta

DATE ON WHICH ORDER WAS PRONOUNCED: March 31, 2017

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER: Mr. Justice B. Nixon

I hereby certify this to be a true copy of the original Order
 Dated this 3 day of April, 2017

 for Clerk of the Court

UPON THE APPLICATION of the National Bank of Canada (National Bank), the first secured creditor of Waldron Energy Corporation (Waldron); AND UPON HAVING READ the Affidavit of Audrey Ng sworn March 28, 2017; AND UPON hearing counsel for the National Bank and any other interested parties that may be present; AND UPON IT APPEARING that all interested and affected parties have been served with notice of this Application; AND UPON IT APPEARING that Waldron has failed to meet its liabilities generally as they became due; AND UPON having read the pleadings, proceedings, orders and other materials filed in this action;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.

BANKRUPTCY AND APPOINTMENT OF TRUSTEE

2. Waldron is hereby adjudged bankrupt by virtue of this Order being made on this date.
3. FTI Consulting Canada Inc., of Calgary, Alberta, is hereby appointed as trustee of the estate of the bankrupt (the Trustee).
4. The Trustee shall give security in cash or by bond without delay, in accordance with subsection 16(1) of the *Bankruptcy and Insolvency Act*, RSC 1985 c. B-3.
5. The costs of the National Bank may be paid out of the estate of the bankrupt on taxation of the estate.

"Justice B. Nixon"

J.C.C.Q.B.A.